

IWASAKI FOUNDATION CHARITABLE GRANTS

Guidelines for Applicants

Closing Dates for Application Rounds are March 15th & Sept 15th each year

Iwasaki Foundation (the Foundation) was established in 1985 by a Trust Deed approved by the Australian Taxation Office for the charitable purposes of providing for the welfare of aged, disabled, infirm or needy persons.

ELIGIBILITY

1. Applicants must be established in one of the local authority areas of Banana, Central Highlands, Gladstone, Livingstone, Rockhampton Regional or Woorabinda.
Applications from other areas of Queensland may be eligible at the discretion of the Foundation.
2. More than one Grant may be approved to the same Applicant at the discretion of the Foundation.
3. Grants approved for equipment for infirm or disabled persons will be paid to the appropriate organisation and NOT to the individual, so that ownership of the equipment remains with the organisation.
4. Grants will not be approved for the following purposes:
 - To pay wages
 - To establish a business
 - To assist in fund-raising activities

ELIGIBILITY REQUIREMENTS

- 5.1 Applicants must demonstrate to the Foundation that the persons on whose behalf applications are made (the beneficiaries), satisfy the charitable purposes of the Trust, and that they are:
- a) **Financially Needy**
In which case, applications for the “financially needy” (*who need not be aged*) should demonstrate that the financial situation of their beneficiaries is such that there is no reasonable likelihood that the purpose for which funding is sought can be achieved.

AND EITHER
 - b) **Aged over 60 years**
In which case, applications for the welfare of the “aged over 60 years” should demonstrate that the majority of their beneficiaries are also mentally or physically infirm or disabled.

OR
 - c) **Mentally or Physically Infirm or Disabled**
In which case, applications for the welfare of “mentally or physically infirm or disabled” (*who need not be aged*), should demonstrate that the Grant would be an overall benefit to improve the quality of life of their beneficiaries on an ongoing basis.
- 5.2 Once the Foundation is satisfied that those beneficiaries are financially needy, the Applicant must then satisfy the Foundation that it is not financially able to fund the Grant from its own resources.

HOW TO APPLY

5. The Grant Application Form can be found on the Foundation website and either submitted online or downloaded and filled in separately (www.iwasakifoundation.com.au).
6. Alternatively you can contact the Foundation office via email, or by phoning 0487 110 191 to have a form forwarded to you for completion.
If using a downloaded application form, once completed and signed by the Applicant, it can then be emailed to the Foundation office at info@iwasakifoundation.com.au or posted to Iwasaki Foundation Office, at PO Box 75, CQUniversity LPO, NORMAN GARDENS. Q 4701.
Please ensure that all necessary documentation detailed in the form is attached to the Application, including two quotes from proposed suppliers.
If two quotes are not included you must satisfy the Foundation, why it is not reasonable in the circumstances to obtain a second quote.

PAYMENT OF GRANTS

7. Payments of approved Grants will be paid only on production of supporting invoices.
8. If the applicant is registered for GST:
 - a) The applicant can pay the supplier themselves and claim the GST on their BAS return.
 - b) The applicant will then invoice the Foundation for the net amount of the invoice (i.e., after deduction of the GST from supplier) and show the GST separately.

OR

 - c) The Foundation will pay the applicant the GROSS (total) amount of the invoice and will claim back the GST via its BAS return.
9. If the applicant is not registered for GST:
 1. If the applicant has paid the supplier, the Foundation will reimburse the applicant for the amount approved.
 2. If the applicant requires the Foundation to pay the supplier's invoice:
 - a) The invoice should then be issued in the name of the Foundation.
 - b) The Foundation will pay the invoice and claim the GST.
 - c) The Foundation will then provide the applicant with a letter passing Title of the Goods as described in the invoice, to the applicant.