

## THE IWASAKI FOUNDATION GRANTS FOR CHARITABLE PURPOSES

### GUIDELINES FOR APPLICANTS

#### DETAILS OF GRANTS

1. The Iwasaki Foundation was established in 1985 by a Trust Deed approved by the Australian Taxation Office for the charitable purposes of providing for the welfare of aged, disabled, infirm or needy persons.
2. The Board of the Iwasaki Foundation, or a committee of it [the Board], will provide a grant to an Applicant for such amount as it determines for any or all the above charitable purposes.
3. The Applicant must complete an Application in a form approved by the Board and lodge it with the Secretary of the Board containing all the information required in the Application form, **including two quotes from proposed suppliers**. If this is not done the Board may not consider the Application.
4. The Application can be obtained from the Secretary by telephoning 49276262 or by downloading the form or applying online on the Foundation's website [iwasakifoundation.com.au](http://iwasakifoundation.com.au)
5. Applicants must reside in, or have their principal place of business in, one of the local authority areas of Banana, Central Highlands, Gladstone, Livingstone, Rockhampton Regional or Woorabinda. Applications from other areas of Central Queensland may be eligible at the discretion of the Directors
6. Applications will be considered by the Board at its next meeting after a properly completed Application is received by the Secretary. Such meetings are presently held in April and October in each year.
7. Applications for a grant of less than FIVE THOUSAND DOLLARS [\$5,000.00] may be considered by the Board as soon as practicable after receipt by the Secretary.

## **ELIGIBILITY**

1. An Applicant must demonstrate to the Board that their members satisfy the charitable purposes of the Trust namely that they are **one or more** of the following :-
  - 1) aged over 60 years;
  - 2) mentally or physically infirm, disabled or needy; or
  - 3) financially needy.
2. Applications for the welfare of the “aged” should demonstrate that the majority of their members are also mentally or physically infirm, disabled or needy. This rules out an Application on the basis of age only.
3. Applications for the welfare of mentally or physically disabled, infirm or needy, who need not be aged, should demonstrate that the grant would be an overall benefit to improve the quality of life of the Applicant's members on an ongoing basis.
4. Applications for the financially needy, who need not be aged, should demonstrate that their financial situation is such that there is no reasonable likelihood that the purpose for which funding is sought can be achieved

## **PAYMENT**

1. All payment of grants will only be made on production of supporting invoices.
2. If the applicant is registered for GST the invoice should be in the name of the applicant, the payment will be made to the supplier for the net amount of the invoice after deduction of the GST. The applicant is responsible for the payment of the GST and can then claim reimbursement. In these cases applicants will receive *only* the net amount applied for in their applications.
3. If the applicant is not registered for GST and the applicant requires the Foundation to pay the supplier’s invoice the invoice should be in the name of The Iwasaki Foundation, payment will be made to the supplier, the Iwasaki Foundation will claim the GST and then donate the goods to the applicant. A letter passing title to the goods to the applicant will be then sent by the Foundation.
4. If the applicant is not registered for GST and has paid the supplier direct, the Foundation will reimburse the applicant.